

ORDINANCE NO. 2022-28

**AN ORDINANCE APPROVING THE
OPENING OF A NEW
THE ADVERTISING AND PROMOTION
COMMISSION
ACCOUNT AT EAGLE BANK,
FOR THE CITY OF FAIRFIELD BAY;
DECLARING AN EMERGENCY;
AND FOR OTHER PURPOSES.**

WHEREAS, The City plans to close its an “Advertising and Promotion Commission” account at Regions Bank, and to transfer those funds to a new account at Eagle Bank; and

WHEREAS, the Advertising and Promotion Commission has informally asked the City to close its account at Regions Bank, and to transfer the funds balance in the account to a new account at Eagle Bank (which currently has a branch in Fairfield Bay); and

WHEREAS, the City desires to open a new account at Eagle Bank, for the Advertising and Promotion Commission;

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF
THE CITY OF FAIRFIELD BAY, ARKANSAS:**

1. That the Mayor, and the Recorder-Treasurer are authorized to open a new bank account at Eagle Bank for the “Advertising and Promotion Commission” as soon as the Advertising and Promotion Commission takes an appropriate vote, as reflected in the Minutes of the Advertising and Promotion Commission, to close its Regions account, and transfer the funds in the Regions account to a new Advertising and Promotion Commission Account at Eagle Bank, and the Recorder-Treasurer can make the appropriate transactions and entries in the books and records of the City.

2. The Recorder-Treasurer be, and she is hereby, AUTHORIZED TO MAKE THE APPROPRIATE ENTRIES, and to transfer any funds remaining in the Advertising and Promotion Commission account at Regions Bank to a new City Advertising and Promotion Commission account at Eagle Bank, provided that such a transfer comports with applicable Arkansas statutes in all respects, and by request of the Advertising and Promotion Commission, on voice vote, as recorded in the Minutes of the Advertising and Promotion Commission.

3. The Mayor and the Recorder-Treasurer be, and they are hereby, AUTHORIZED TO TAKE ANY AND ALL ACTIONS to put this Ordinance into force and effect.

4. **EMERGENCY CLAUSE.** It is necessary for the efficient operation of Municipal Government that the City open a new Advertising and Promotion Commission account at Eagle Bank, AND FURTHER that the City maintain clarity and uniformity in the application of its laws; now, therefore, **AN EMERGENCY IS DECLARED TO EXIST**, and this Ordinance being necessary for the preservation of the public peace, health, safety, and welfare, for the accuracy of its accounting records, it shall take effect and be in force immediately from and after its passage and approval.

5. **NOT TO BE CODIFIED:** This Ordinance, concerning accounting and bookkeeping matters concerning the City's accounts, shall not be codified in the Municipal Code.

6. **SEVERABILITY CLAUSE:** If any provision of this Ordinance, or the application thereof, to any person or circumstance is held invalid for any reason, such invalidity shall not affect other provisions or applications of this Ordinance, which shall be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared severable.

DATED: September 12, 2022.

APPROVED: 
Linda A Duncan, Mayor

ATTEST: 
Rosie M Ostronic Owen, City Recorder/Treasurer

Reviewed and approved:
AJ Kelly
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Rev: 9/12/22